



## **Memorandum of understanding**

Between

***Indian Chemical Council***  
Sir Vithaldas Chambers, 6<sup>th</sup> Floor,  
16 Mumbai Samachar Marg  
Mumbai 400001

and

***Havenbedrijf Antwerpen NV van Publiek Recht***  
Zaha Hadidplein 1  
2030 Antwerp  
Belgium



**Indian Chemical Council**, hereafter referred to as ICC, represented by Ravi Kapoor, President and **Antwerp Port Authority** hereafter referred to as APA, represented by Marc Van Peel, president of the Antwerp Port Authority, hereinafter collectively referred to as the 'Parties' and separately as "Party";

Agreed as follows:

### **Article 1**

The purpose of this MOU is to develop mutually beneficial cooperation between ICC and APA in the field of marketing and business development.

The key areas of cooperation between the Parties within the framework of the present Memorandum are:

- 1) Development of contacts that both Parties consider useful and that can strengthen the links between ICC and APA.
- 2) The organization of a joint commercial event once a year either in Antwerp or in India

### **Article 2**

Forms of cooperation between the Parties within the framework set out in Article 1 of this Memorandum are

- 1) Continuing discussions to develop awareness and interest in the members of the ICC and the Port of Antwerp and with the purpose of generating new business opportunities.
- 2) Specific emphasis will be place on a mutual recognition between participants that the Port of Antwerp is a gateway port for Belgium and Europe; and that the trade between the members of the ICC and Europe can be facilitated and enhanced through the Port of Antwerp.
- 3) Exchange of relevant, non-confidential market news, data, information and materials between participants.
- 4) Supporting each other with the organization of visits, events either in India or in Antwerp.
- 5) Other initiatives as determined between the participants.

### **Article 3**

This Memorandum shall enter into force upon its signature by the Parties and shall be valid for three years from the signing date.

If after three years, none of the Parties announced their intention to terminate the Memorandum, the validity period shall be extended for a further three years. Any party can terminate the Memorandum at all time, respecting a period of three months.



#### **Article 4**

Changes and amendments to this Memorandum shall be made in writing by mutual consent of the Parties and shall be signed by the authorized representatives of the Parties.

#### **Article 5**

5.1. This Memorandum is not an international treaty and does not create rights and obligations governed by international law.

5.2. This Memorandum is not creating any rights nor obligations to enter into cooperation or joint projects by any Party and is not offering exclusivity or obligations to any Party. Both Parties are therefore free to form other partnerships, of a similar or identical nature, with other entities.

In the event that a financial expense is required for a collaboration that may result from this Memorandum, both Parties must first agree in writing on the financial conditions. Without such financial agreement, there will be no obligations from one Party to the other.

Signed on 9 November 2017 in Mumbai in two original copies, one copy for each Party.

**Ravi Kapoor**  
Chairman  
Indian Chemical Council

**For the Indian Chemical Council**  
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